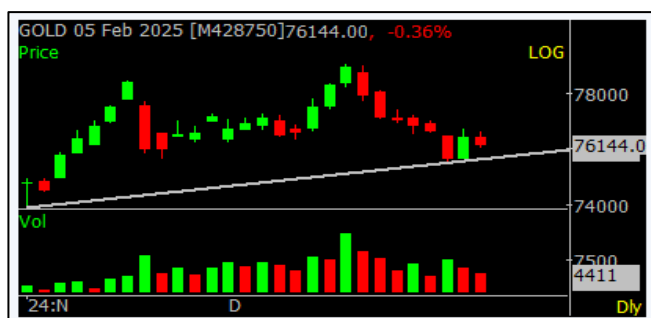


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.75900 - 75700 levels whereas resistance is at Rs.76400 – 76600 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.88100 - 87100 levels whereas resistance is at Rs. 90100 - 91100 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5850 - 5800 levels whereas resistance is at Rs. 5960 - 6020 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.792 – 786 levels whereas resistance is at Rs.798 - 804 levels.

CHART OF THE DAY

MCX- GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with mild negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 75900 – 75700 level and resistance at 76400 – 76600. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 76400 – 76600 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	76399	76580	76002	76144	4411	-0.36	-1.19	-0.72	38
SILVER	05 MAR 2025	88800	89456	88568	89118	10050	0.82	-2.26	-0.9	28.1
CRUDE OIL	17 JAN 2025	5944	5976	5861	5901	13403	-0.62	-2.01	-0.07	-10.7
NATURAL GAS	28 JAN 2025	328.1	334	304.8	312	121095	-2.56	13.87	12.15	-16.67
COPPER	31 JAN 2025	804.05	806.55	798	798.65	6055	-0.42	-2.39	-1.3	10.64

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	75664	75904	76,242	76482	76722	Buy	Buy	Neutral	Sell	Strong Sell
SILVER	88159	88639	89,047	89527	90006	Buy	Buy	Neutral	Sell	Strong Sell
CRUDE OIL	5798	5849	5,913	5964	6016	Sell	Sell	Neutral	Sell	Strong Buy
NATURAL GAS	288	300	317	329	341	Sell	Sell	Sell	Neutral	Strong Buy
COPPER	793	796	801	804	807	Sell	Sell	Neutral	Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Dec 24, 2024					
20:30	USD	મહત્વ	New Home Sales (Nov)	666K	610K

Source: Investing.com

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